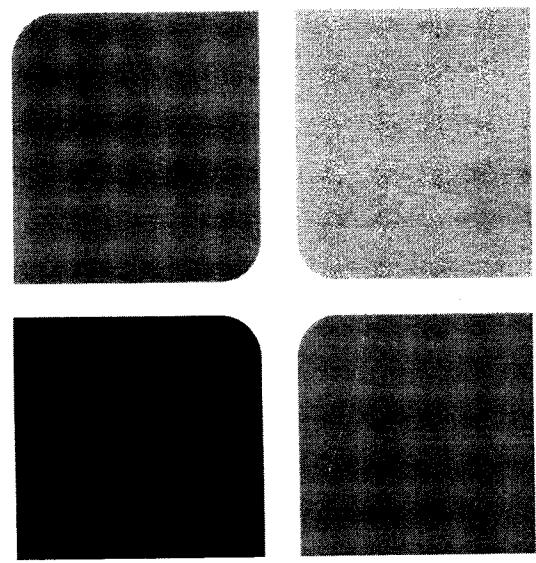


# **ADHBHUT INFRASTRUCTURE LIMITED**

**TWENTY EIGHTH ANNUAL REPORT 2012-13**



# ADHBHUT INFRASTRUCTURE LIMITED

TWENTY EIGHTH ANNUAL REPORT – 2012-2013

## BOARD OF DIRECTORS

Mr. K. T. James : Chairman  
Mr. Deshpal Singh Malik : Director  
Mr. Sanjiv Bhasin : Director

## AUDITORS

M/s B. Lugani & Associates,  
Chartered Accountants,  
New Delhi

## REGISTRAR & SHARE TRANSFER AGENT

Beetel Financial & Computer Services (P) Limited  
“Beetel House “3<sup>rd</sup> Floor, 99, Madangir,  
B/H L.S.C., New Delhi – 110062  
Tel: 011-29961281-83, Fax: 011-29961284  
Email: beetalrta@gmail.com

## REGISTERED OFFICE

910, Ansal Bhawan,  
16, K.G. Marg,  
New Delhi – 110001

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## NOTICE

Notice is hereby given that the Twenty-Eighth Annual General Meeting of the Members will be held on Monday, the 30<sup>th</sup> day of December, 2013 at the Registered Office of the Company situated at 910, Ansal Bhawan, 16, K.G. Marg, New Delhi-110001, at 10.00 A.M.

### **ORDINARY BUSINESS**

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at 30<sup>th</sup> June, 2013 together with Statement Profit and Loss Account for the period ended on that date and the Report of Directors and the Auditors thereon.
2. To declare dividend @ 1% on Fully Paid-up Redeemable Non Cumulative Preference Shares.
3. To appoint a Director in the place of Mr. Deshpal Singh Malik who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint Statutory Auditors of the Company to hold office from conclusion of this Annual General Meeting and to fix their remuneration.

By Order of the Board  
For Adhbhut Infrastructure Limited

Place: New Delhi  
Dated : 05.12.2013

Sd/-  
(K. T. James)  
Director

### **NOTES:**

- 1) **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY.**
- 2) An instrument appointing proxy, in order to be effective, must be received at the registered office of the Company not later than 48 hours before the commencement of the Annual General Meeting.
- 3) All documents referred to in the Notice are open for inspection at the Registered Office of the Company on all working except Saturdays, between 11.00 a.m. to 1.00 p.m. upto the date of Annual General Meeting.
- 4) The Register of Members and Share Transfer Books of the Company will remain closed from Thursday, 26<sup>th</sup> December, 2013 to Monday, 30<sup>th</sup> December, 2013 (both days inclusive).

- 5) The Members/Proxies attending the General Meeting are requested to bring the enclosed attendance slip and deliver the same after filling in their folio number at the entrance of the meeting hall. Admission at the Annual General Meeting venue will be allowed only after verification of the signature in the attendance slip. Duplicate Attendance Slip will be issued at the Registered Office of the Company up to a day preceding the day of Annual General Meeting during business hours.
- 6) The Members are requested to bring their copies of Annual Report to the Meeting, as the same will not be redistributed at the venue of Annual General Meeting.
- 7) Consequent upon the introduction of Section 109A of the Companies Act, 1956, shareholders are entitled to make nomination in respect of shares held by them in physical form. Shareholders desirous of making nominations are requested to send their requests in Form No. 2B in duplicate (which will be made available on request) to the R&T Agents of the company.

**INFORMATION REQUIRED TO BE FURNISHED UNDER CLAUSE 49 OF THE LISTING AGREEMENT IN RESPECT OF DIRECTORS BEING APPOINTED/RE-APPOINTED AT THE FORTHCOMING ANNUAL GENERAL MEETING:**

<b>Name of Director</b>	<b>Mr. Deshpal Singh Malik</b>
<b>Date of birth</b>	28/05/1950
<b>Qualification</b>	B.E. (Mechanical)
<b>Date of appointment</b>	30.09.2011
<b>Expertise</b>	Specialisation in Project Engg., Industrial Engg., Process Engg. And Material Management
<b>List of other companies in which Directorship held (excluding foreign companies, private companies and alternate directorships)</b>	<ul style="list-style-type: none"> <li>• M/s WHF Precision Forgings Limited</li> <li>• M/s Amtek Auto Limited</li> <li>• M/s Amtek India Limited</li> <li>• M/s Ahmednagar Forgings Limited</li> <li>• M/s Amtek Railcar Limited</li> </ul>
<b>Shareholding in the Company</b>	Nil

## DIRECTORS' REPORT

TO  
THE MEMBERS,

### ADHBHUT INFRASTRUCTURE LIMITED

Your Directors take pleasure in presenting the Twenty Eighth Annual Report and the Audited Annual Accounts of the Company for the financial year ended 30<sup>th</sup> June, 2013.

### FINANCIAL RESULTS

(Amount in Rs.)

PARTICULARS	Year ended 30 <sup>th</sup> June, 2013	Period ended 30 <sup>th</sup> June, 2012 (15 months)
Income from Operation	1,45,03,279	2,34,73,988
Expenses	77,47,651	99,51,445
Profit before Taxation	67,55,628	1,35,22,543
Provision for Taxation	14,77,137	49,94,512
Profit after Tax	52,78,491	85,28,031
Add: Profit / (Loss) brought forward	2,22,39,904	1,62,11,873
Balance Available for appropriation	2,75,18,395	2,47,39,904
<b>APPROPRIATIONS</b>		
Dividend on Preference Shares	1,50,000	-
Tax on Dividend of Preference Shares	25,493	-
Transferred to General Reserve	25,00,000	25,00,000
Surplus carried to Balance Sheet	7,40,42,902	16,89,39,904

### PERFORMANCE

During the period under review, the Company has generated an income of Rs. 1,45,03,279/- as against Rs. 2,34,73,988/- in the previous period along with profit after tax of Rs. 52,78,491/- as against Rs. 85,28,031/- in the previous period.

### DIVIDEND

During the period under review, the Board of Directors recommends dividend @ 1% on Fully Paid-up Redeemable Non Cumulative Preference Shares. However, in view of the ongoing expansion projects of the Company, no dividend is recommended on Equity Shares of the Company. The total outgo on account of dividend on Preference Shares will be Rs. 1,75,493/- (including dividend tax of Rs. 25,493/-).

### DIRECTORS

During the period under review, Mr. Deshpal Singh Malik retires at the ensuing Annual General Meeting and being eligible offers himself for re-appointment.

## **AUDITORS**

M/s B. Lugani & Associates, Chartered Accountants, vacate their office at the conclusion of ensuing Annual General Meeting and have confirmed their eligibility and willingness to accept their appointment as Statutory Auditors of the Company, if appointed.

## **AUDITOR'S REPORT**

The Auditor's Report attached hereto is self explanatory and therefore, does not call for any further comments.

## **DEPOSITS**

During the period under review, the Company has not accepted any deposits under Section 58A and 58AA of the Companies Act, 1956 read with the Companies (Acceptance of Deposits) Rules, 1975. Therefore, no information is required to be furnished in this respect.

## **LISTING AT STOCK EXCHANGE**

The Shares of Company are listed on Delhi Stock Exchange Limited. The Company has paid the annual listing fee to the Stock exchange for the year 2013-2014.

## **STATUTORY INFORMATION**

- Particulars of Employees under Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 are Nil.
- Statutory details of Energy Conservation and Technology Absorption, R & D activities and Foreign Exchange Earnings and Outgo, as required under Section 217(1)(e) of the Companies Act, 1956 and rules prescribed thereunder i.e. the Companies (Disclosure of Particulars in Report of Board of Directors) Rules, 1988 are Nil.

## **CORPORATE GOVERNANCE**

A separate section on Corporate Governance forms part of Directors' Report and the certificate from the Director and Auditors confirming compliance of Corporate Governance norms as stipulated in Clause 49 of the Listing Agreement with the Stock Exchange is included in this Annual Report.

## **MANAGEMENT DISCUSSION AND ANALYSIS**

Management Discussion and Analysis Report, as required under Clause 49 of the Listing Agreement with Stock Exchange is presented in a separate section and forms part of this Annual Report.

## **DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956, as amended by the Companies (Amendment) Act, 2000 with respect to Directors' Responsibility Statement, it is hereby confirmed :-

- that in the preparation of the annual accounts, the applicable accounting standards had been followed;
- that the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the period under review;
- that the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- that the Directors had prepared the annual accounts on a going concern basis.

## **INVESTOR RELATIONS**

Your Company always endeavors to promptly address all the issues raised by the shareholders and provide them a satisfactory reply at the earliest possible time. The Shareholders'/Investors' Grievance Committee of the Board meets periodically and reviews the status of the redressal of investors' grievances.

## **EMPLOYEE WELFARE**

Your Company continued to implement several welfare measures for the employees and their families. Employee welfare programmes and schemes were implemented with utmost zeal and they were constantly reviewed and improvements were made wherever necessary.

## **ACKNOWLEDGEMENT**

Your Directors wish to place on record their sincere thanks to the shareholders, banks and other Government Agencies. Your Directors also wish to acknowledge the contribution made by the employees at all levels.

By Order of the Board  
For Adhbhut Infrastructure Limited

Place: New Delhi  
Dated : 05.12.2013

Sd/-  
(K. T. James)  
Chairman

## CORPORATE GOVERNANCE REPORT

### I. COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

Company's philosophy on Corporate Governance is aimed at safeguarding and adding value to the interest of various stakeholders of the Company including shareholders, lenders, employees and public at large. The Company took initiative in practicing good Corporate Governance procedures, even before they were mandated.

The Company envisages pursuing the highest standards of accountability, transparency and endeavors to maximize the earnings of the shareholders.

### II. BOARD OF DIRECTORS

The Company's Board has an optimum combination with all the directors being Non Executive. The Chairman of the company is a Non -Executive and Non-Independent Director.

#### A. Composition of Directorships

The constitution of the Board as on 30<sup>th</sup> June, 2013 is as follows-

Name of the Director	Status	No. of Board Meetings attended	Attendance at the last AGM held on 31.12. 2012	No. of Directorships* As on 30.06.2013	No. of Committees Positions held in other Public Companies as on 30.06.2013 **	
					Membership	Chairmanship
Mr. K.T. James	(Chairman) Non Executive & Non Independent	8	P	8	1	1
Mr. Deshpal Singh Malik	(Member) Non Executive & Independent	8	NP	5	1	Nil
Mr. Sanjiv Bhasin	(Member) Non Executive & Independent	8	P	2	Nil	1

#### Notes:

\* Excludes Private Companies, Foreign Companies, Alternate Directorships held and Companies formed under Section 25 of the Companies Act, 1956.

\*\* The Committee of Directors includes Audit Committee, Shareholders/Investors Grievance Committee of Indian Public Limited Companies.

#### B. Inter-se and Pecuniary Relationship

The Directors of the Company are not related inter-se and there is no pecuniary relationship or transaction of the non-executive Directors vis-à-vis the Company.



### C. Attendance Record of Board Meetings

During the period under review, Eight Meetings of the Board of Directors were held on 12.07.2012, 11.08.2012, 26.09.2012, 08.11.2012, 03.12.2012, 07.01.2013, 11.02.2013 and 13.05.2013. The Board members are given appropriate documents and information in advance of each Board meeting.

### III. BOARD PROCEDURES

The members of the Board were provided all the requisite information as required under the Listing Agreement well before the Board Meeting and the same was dealt with appropriately.

All the Directors who are in various committees are within the permissible limit of the listing agreement and none of the Directors is disqualified for appointment as director under any of the provisions of the Companies Act, 1956.

### IV. AUDIT COMMITTEE

The terms of reference of the Audit Committee include those specified under Clause 49 of the Listing Agreement as well as under Section 292A of the Companies Act, 1956 such as:

- to oversee the Company's financial reporting process and disclosure of its financial information,
- to recommend appointment of Statutory Auditors and fixation of audit fee,
- to review quarterly and annual financial statements before submission to the Board and to advice and make recommendations to the Board on matters related to financial management of the Company, including Audit Reports,
- to review and discuss with Auditors about internal control system, major accounting policies & practices, reviewing Companies financial and Risk management policies in compliance with the listing agreement and legal requirements concerning financial statements and
- to carry out any other functions as mentioned in terms of reference to the Audit Committee.

The Board of the Company has constituted an Audit Committee, comprising three directors. All the members of the Committee viz. Mr. Sanjiv Bhasin (Chairman), Mr. Deshpal Singh Malik and Mr. K.T. James are independent and non-executive. The constitution of the Audit Committee meets the requirement of Section 292A of the Companies Act, 1956. The power and role of the Audit Committee is as per the guidelines set out in the Listing Agreement and as prescribed under Section 292A of the Companies Act, 1956.

During the period, the committee met 5 times and the attendance of members at the meetings was as follows:

Name of Member(s)	Status	No. of Committee Meetings attended
Mr. Sanjiv Bhasin	Chairman	5
Mr. Deshpal Singh Malik	Member	5
Mr. K.T. James	Member	5

## V. REMUNERATION COMMITTEE

The Board has constituted a Remuneration Committee to review and approve the annual salaries, commission, service agreement and other employment conditions for the executive directors. The Committee comprises three non executive directors viz. Mr. Sanjiv Bhasin, Mr. K.T. James and Mr. D. S. Malik.

During the period under review, no committee meeting was held.

## VI. SHARE TRANSFER AND SHAREHOLDERS'/INVESTORS' GRIEVANCE COMMITTEE

The Board has constituted a Shareholders'/Investors' Grievance Committee to specifically look into redressal of shareholders' and investors' grievances such as transfer/transmission, dividend, dematerialization and related matters. The Committee comprises two non executive directors viz. Mr. Deshpal Singh Malik (Chairman) and Mr. K.T. James (Member).

During the period, the committee met four times. All the members were present in all the meetings held during the period.

During the period under review, no investor grievance was received by the company.

## VII. COMPLIANCE OFFICER

The Board has designated Ms. Bindiya Jassal as Compliance Officer of the Company.

## VIII. GENERAL BODY MEETINGS

I. The last three Annual General Meetings were held as under:-

Year	Location	Date	Time
2011-2012	910, Ansal Bhawan, 16, K.G. Marg, New Delhi – 110001	31.12.2012	10.30 A.M.
2010-2011	910, Ansal Bhawan, 16, K.G. Marg, New Delhi – 110001	30.09.2011	10.30 A.M.
2009-2010	910, Ansal Bhawan, 16, K.G. Marg, New Delhi – 110001	29.09.2010	11.00 A.M.

During the period under review, no resolution was put through postal ballot.

II. During the period, an Extra- Ordinary General Meeting was held on 6<sup>th</sup> August, 2012 at 11.00 A.M at the registered office of the company to issue Bonus shares in the ratio of 10:1 to the existing shareholders of the Company. Further, Clause V to the Memorandum of Association of the Company has altered to increase in the Authorised Share capital of the Company pursuant to issue of Bonus shares.

## **IX. DISCLOSURES**

### **A. Related Party Transactions**

The details of all materially significant transactions with related parties are periodically placed before the audit committee. Related party transactions are set out in the Notes to Accounts.

### **B. Whistle Blower Policy**

The Company encourages an open door policy where employees have access to the Head of the business/function. In terms of Company's Code of Conduct, any instance of non adherence to the code/any other observed unethical behavior are to be brought to the attention of the immediate reporting authority, who is required to report the same to the Head of Corporate Human Resources.

We hereby affirm that no personnel have been denied access to the audit committee.

Details of non-compliance by the Company, penalties, and strictures imposed on the Company by Stock exchange or SEBI or any statutory authority on any matter related to capital markets during the last three years -- Nil

The Company has complied with all mandatory requirements of the revised Clause 49 of the Listing agreement, which came into effect from 1<sup>st</sup> January 2006. Further, the Company has also complied with the non-mandatory requirement relating to constitution of Remuneration Committee, Shareholder Rights and establishing the Whistleblower Policy.

In the preparation of financial statements for the period ended on June 2012; there was no treatment different from that prescribed in an accounting standard that had been followed.

The Company has laid down procedures to inform Board members about the risk assessment and minimization procedures. These procedures are periodically reviewed to ensure that executive management controls risk through means of property defined framework.

## **X. MEANS OF COMMUNICATION**

Results for quarter ended 30<sup>th</sup> September, 2012, 31<sup>st</sup> December, 2012, 31<sup>st</sup> March, 2013 and 30<sup>th</sup> June, 2013 have been published in English and Hindi newspapers (viz. Millenium Post and Hari Bhoomi).

A Management Discussion and Analysis report which forms part of the Annual Report is given by means of a separate annexure.

## XI. GENERAL SHAREHOLDERS INFORMATION

### A. GENERAL INFORMATION

Registered Office	910, Ansal Bhawan, 16, K.G. Marg, New Delhi – 110001
AGM Day, Date, Time and Venue	Monday, 30 <sup>th</sup> December 2013, 10.00 A.M., at 910, Ansal Bhawan, 16, K.G. Marg, New Delhi-110001
Financial Year	1 <sup>st</sup> July to 30 <sup>th</sup> June
Date of book Closure	26 <sup>th</sup> December, 2013 to 30 <sup>th</sup> December, 2013(both days inclusive)
Equity Dividend Payment	NA
Listing on Stock Exchange	Delhi Stock Exchange Limited, The Company has paid its annual listing fees to the stock exchange for the financial year 2013-2014
Stock Code	File No. – 4863
ISIN	INE578L01014
Registrar and Share Transfer Agents	Beetel Financial & Computer Services (P) Limited “Beetel House “ 3 <sup>rd</sup> Floor, 99, Madangir, B/H L.S.C., New Delhi-110062
Outstanding GDRs/ADRs/Warrants or convertible instruments, conversion date and likely impact on equity	NA

### B. FINANCIAL CALENDER (Tentative & Subject to change)

Financial year : 2013-2014	1 <sup>st</sup> July, 2013 to 30 <sup>th</sup> June, 2014
First Quarter Results	Second Week of November, 2013
Second Quarter Results	Second Week of February, 2014
Third Quarter Results	Second Week of May, 2014
Fourth Quarter and the year ended Results	Upto end of August, 2014

### C. SHARE TRANSFER SYSTEM

Presently, the share certificates which are received for transfer in physical form are processed and are returned within a period of 10 to 15 days from the date of receipt, subject to the documents being valid and complete in all respects. The transfers are approved in the Share Transfer Committee which meets on a periodical basis.

### D. DISTRIBUTION OF SHAREHOLDING AS ON 30<sup>TH</sup> JUNE, 2013

Range of Shares		No. of Shareholders	% of Total	Total No. of Shares	% of Total Shareholding
Up to	5000	-	-	-	-
5001	10000	-	-	-	-
10001	20000	49	31.01	53,900	0.49
20001	30000	12	7.59	26,400	0.24

30001	40000	07	4.43	23,100	0.21
40001	50000	07	4.43	30,800	0.28
50001	100000	09	5.70	58,300	0.53
100001	Above	74	46.84	1,08,07,500	98.25
<b>TOTAL</b>		<b>158</b>	<b>100.000</b>	<b>1,10,00,000</b>	<b>100.00</b>

#### E. PATTERN OF SHAREHOLDERS AS ON 30<sup>TH</sup> JUNE, 2013

Sl. No.	Categories	Nos. of Shares held (Rs. 10/- paid up)	Percentage of Shareholding (%)
<b>A Promoters Holding</b>			
1.	Promoters		
	- Indian Promoters	6436430	58.51
	- Foreign Promoters	NIL	NIL
2.	Persons acting in concert	NIL	NIL
	<b>Sub Total</b>	<b>6436430</b>	<b>58.51</b>
<b>B. Non-Promoters Holding</b>			
3.	Institutional Investors		
a.	Mutual Funds and Unit Trust of India (UTI)	NIL	NIL
b.	Bank, Financial Institutions, Insurance Company, (Central /State Government Institutions/ Non-Government)	NIL	NIL
c.	FII's	NIL	NIL
	<b>Sub Total</b>	<b>NIL</b>	<b>NIL</b>
4.	<b>Other</b>		
a.	Private Corporate Bodies	1006500	09.15
b.	Indian Public	3557070	32.34
c.	NRIs/OCBs	NIL	NIL
d.	Any other	NIL	NIL
	<b>Sub Total</b>	<b>4563570</b>	<b>41.49</b>
	<b>Grand Total</b>	<b>11000000</b>	<b>100.00</b>

#### F. OUTSTANDING GDRs/ADRs/WARRANTS/ OR ANY CONVERTIBLE INSTRUMENTS, CONVERSION DATE AND LIKELY IMPACT ON EQUITY

The Company has not issued any GDRs /ADRs/WARRANTS/ or any other convertible instruments during the year ended 30<sup>th</sup> June, 2013.

**G. INVESTORS' CORRESPONDENCE MAY BE ADDRESSED TO:-**

Adhbhut Infrastructure Limited,  
910, Ansal Bhawan, 16, K.G. Marg,  
New Delhi – 110001  
Ph.: 011 – 41525361

By Order of the Board  
For Adhbhut Infrastructure Limited

Place: New Delhi  
Dated : 05.12.2013

Sd/-  
(K. T. James)  
Director

**AUDITOR'S REPORT ON COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE**

To  
The Members  
**Adhbhut Infrastructure Limited**

We have reviewed the records concerning the Company's compliance of conditions of Corporate Governance as stipulated in Clause 49 of the Listing Agreement entered into, by the Company, with the Stock Exchange, for the financial year ended 30<sup>th</sup> June, 2013. The compliance of conditions of corporate governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

We have conducted our review on the basis of the relevant records and documents maintained by the Company and furnished to us for the review, and the information and explanations given to us by the Company. Based on such a review, and to the best of our information and according to the explanations given to us, in our opinion, the Company has complied with the conditions of Corporate Governance, as stipulated in Clause 49 of the Listing Agreement.

We further state that, such compliance is neither an assurance as to the future viability of the Company, nor as to the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For B. Lugani & Associates  
Chartered Accountants**

**Place: New Delhi  
Dated: 05.12.2013**

Sd/-  
**(B. Lugani)**  
Partner  
Membership No. 081454

**DECLARATION BY CEO UNDER CLAUSE 49 OF THE LISTING AGREEMENT**

As required under Clause 49 of the Listing Agreement with Stock Exchange, it is hereby confirmed that for the period ended on 30<sup>th</sup> June, 2013, the Directors of Adhbhut Infrastructure Limited have affirmed compliance with the Code of Conduct for Board Members as applicable to them and members of the senior management have affirmed compliance with Code of Conduct, as applicable to them.

**Dated : 05.12.2013  
Place : New Delhi**

Sd/-  
**K.T. James**  
Director

## CEO AND CFO CERTIFICATION

I, **K.T. James**, Director responsible for the finance functions certify that:

- a) I have reviewed the financial statements and cash flow statement for the year ended 30<sup>th</sup> June, 2013 and to the best of my knowledge and belief:-
- i. these statements do not contain any materially untrue statements or omit any material fact or contain statements that might be misleading;
  - ii. these statements together, present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.
- b) To the best of my knowledge and belief, no transactions entered into by the Company during the year ended 30<sup>th</sup> June, 2013 that are fraudulent, illegal or violation of the Company's code of conduct.
- c) I accept responsibility for establishing and maintaining internal control for financial reporting and I have evaluated the effectiveness of the internal control systems of the Company pertaining to the financial reporting. Deficiencies in the design or operation of such internal controls, if any, of which I am aware, have been disclosed to the auditors and the Audit Committee and steps have been taken to rectify these deficiencies.
- d) I) There has not been any significant change in internal control over financial reporting during the year under reference;
- II) There has not been any significant change in accounting policies during the year requiring disclosure in the notes to the financial statements; and
- III) I am not aware of any instance during the year of significant fraud with involvement therein of the management or any employee having a significant role in the Company's internal control system over financial reporting.

By Order of the Board  
For Adhbhut Infrastructure Limited

Sd/-  
(K. T. James)

Director

Place: New Delhi  
Dated : 05.12.2013



## **MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

### **Overview**

Infrastructure development continues to be the thrust area and the government is committed to focus and spend on infrastructure development in the country. Large and long term investments and new global players are expected to enter the industry as there is huge potential for the infrastructure development in the country. The infrastructure sector will continue to boost other sectors of the economy such as cement, steel and banking sector and therefore remains to be the core sector of Indian Economy. There are various factors which act as strong drivers for long term sustainable real estate demand in India such as:

- Continued economic growth;
- Trend towards nuclear families;
- Young working population;
- Rising disposable income;
- Increase urbanization;
- Increase immigration;
- Inherent desire to own a home

### **Opportunities, Threat and Outlook**

The Infrastructure Sector in India has undergone rapid changes in the past few years. New competitors have entered the core area of our operations in recent times. This sector has strong demand drivers going forward- IT-ITES, tourism, increasing consumerism, industrial manufacturing outsources. The fight for the market share has intensified with growing competition. This, combined with substantial increase in costs of critical inputs like cement, steel etc., has neutralized the impact of Government's positive policies for real estate sectors. Most of the new players, who have come in with the support of large business groups, have the financial strength to sustain large scale investments. These players continue to propel the competition with improved quality of products and services.

### **Risks and concerns**

The Company is continuously evaluating the risks of getting into areas where it has no exposure earlier, as compared to the risk of continuing to operate in an overcrowded, matured market. Although major initiatives in the infrastructure of road and transportation have been made, yet the availability of adequate parking space and utilities such as Power etc. still needs the attention of policy makers. The lack of uniformity in the regulatory environment concerning the real estate as also the availability of quality manpower, market research models and reliable databases on industry are concerns that need to be addressed for attracting FDI inflows in the industry.

### **Internal Control System and its Adequacy**

The Company has adequate internal control system commensurate with the size of its business supplemented with an internal audit to ensure against any unauthorized use or disposition of assets.

The company remains committed in maintaining internal controls designed to safeguard the efficiency of the operations and security of assets.

The internal controls are periodically reviewed by the Audit Committee to ensure their effectiveness and adequacy.

### **Financial performance**

- a) **Share Capital:** The Company's issued and subscribed and paid-up share capital consists of 1,10,00,000 Equity Shares of Rs. 10/- each and 15,00,000 Preference Shares of Rs. 10/- each.
- b) **Reserves and Surplus:** During the period under review, the Reserves and Surplus of the Company amounted to Rs. 7,40,42,902/- respectively as compared to Rs. 16,89,39,904/- in the previous year.
- c) **Current Assets and Liabilities:** Current Assets and Liabilities of the Company during the period under review stood at Rs. 960467479/-, Rs.1,15,51,02,471/- respectively as compared to Rs. 9,64,67,320/- and Rs. 29,06,84,372/- previous year.

### **Human Resources**

Your Company has required manpower to manage its activities keeping in view its emphasis on cost reduction. The Company recognizes the importance of human resources in achieving success at commercial pursuits and follows a good man management policy.

### **Caution Statement**

This Report contains forward looking statements. All such statements are subject to risks and uncertainties. Actual results could differ materially from those expected or implied.

**AUDITORS' REPORT**

To  
The Members of ADHBHUT INFRASTRUCTURE LIMITED

We have audited the attached Balance Sheet of ADHBHUT INFRASTRUCTURE LIMITED (Formerly as ADHBHUT INDUSTRIAL RESOURCES LIMITED) as at 30th June, 2013 and also the annexed Statement of Profit & Loss of the Company for the year ended on that date. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditor's Report) Order, 2003, (the Order) issued by the Central Government of India in terms of sub section (4A) of Section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matter specified in paragraph 4 and 5 of the said Order.

Further to our comments in the Annexure referred to above, we report that:

- i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- iii) The Balance Sheet, Statement of Profit & Loss dealt with by this report are in agreement with the books of account;
- iv) In our opinion, the Balance Sheet, Statement of Profit & Loss dealt with by this report comply with the Accounting Standards as referred to in Sub-section (3C) & Section 211 of the Companies Act, 1956;
- v) On the basis of written representations received from the directors as on 30<sup>th</sup> June 2013 , and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 30<sup>th</sup> June 2013 from being appointed as a director in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956;
- vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;
  - a) In the case of Balance Sheet, of the state of affairs of the Company as at 30th June 2013 ;
  - b) In the case of Statement of Profit & Loss, of the Profit for the period ended on that date;

For B. Lugani & Associates  
Chartered Accountants  
FRN.: -002560N

Sd/-

(B. Lugani)

Partner

M.No.: -081454

Place : New Delhi

Date : 29.08.2013

**Annexure to the Auditor's Report of even date to the Members:**

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and the situation of its fixed assets.
- (b) The fixed assets have been physically verified by the management during the year. In our opinion, the frequency of verification of the fixed assets by the management is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
- (c) None of the assets sold/disposed off during the year and therefore the going concern assumption is not affected.
  
- (ii) As the company has not purchased/ sold goods during the year nor is there any opening stocks, requirements of reporting on physical verification of stocks or maintenance of inventory records, in our opinion, does not arise;
  
- (iii) The Company has neither taken nor granted any loans or advances in the nature of loans to parties covered in the register maintained under section 301 of the Companies Act, 1956. Hence, the question of reporting whether the terms & conditions of such loans are prejudicial to the interests of the Company, whether reasonable steps for recovery/repayment of overdues of such loans are taken does not arise;
  
- (iv) In our opinion, and according to the information and explanations provided to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business. During the course of our audit, no major weakness has been noticed in the internal control;
  
- (v) Based on the audit procedures applied by us and the information and explanations provided by the management, we are of the opinion that there were no transactions during the year that need to be entered in the register maintained under section 301 of the Companies Act, 1956.
  
- (vi) Based on our opinion and information and explanations, the Company has not accepted any deposits from the public to which Sec. 58 & Sec. 58AA of the Company Act 1956 and the rules framed there under applicable;
  
- (vii) The Company has a system of internal audit which, in our opinion, is commensurate with its size and nature of its business;
  
- (viii) We have been informed by the management that maintenance of cost records under Section 209(1)(d) of the companies Act, 1956 is not applicable to the Company;
  
- (ix) (a) According to the records, information and explanations provided to us, the law relating to the Provident Fund and Employees State Insurance does not apply to the Company;
- (b) There are no undisputed amounts payable in respect of statutory dues as at 30th June 2013, which were outstanding for a period of more than six months from the date they became payable;

- (x) The Company neither has accumulated losses at the end of the financial year nor has incurred cash losses during the current financial year and in the immediately preceding year;
- (xi) Based on our audit procedures and on the information and explanations given by the management, in our opinion the Company has not borrowed from financial institutions or banks. Hence, Comments under the clause are not called for;
- (xii) Based on our examination and according to the information and explanations given to us, in our opinion the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures or other securities;
- (xiii) The Company is not a chit fund/nidhi/mutual benefit fund/society, therefore clause xiii of the Order is not applicable;
- (xiv) According to information & explanation given to us the company does not trade in shares, securities or debentures. Proper records have been maintained of the transaction and contracts in respect of investments made by the company. The investments are held by the company in its own name;
- (xv) The company has not given any guarantee for loans taken by others from bank or financial institutions;
- (xvi) According to the records of the company examined by us and according to the information and explanations given to us, the company has not obtained any Term Loans. Hence the comments under the clause are not called for;
- (xvii) On the basis of our examination of the books of accounts and the information and explanation given to us, in our opinion, the fund raised on short-term basis have not been used for long-term investment;
- (xviii) During the year, the company has not made preferential allotment of shares to parties & companies covered in the Register maintained under section 301 of the Act;
- (xix) The Company did not have any outstanding debentures during the period;
- (xx) The Company has not raised any money by public issues during period.
- (xxi) Based on the audit procedures performed and information and explanations given to us by the management, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.

for B. Lugani & Associates  
Chartered Accountants  
FRN.: -002560N

Place : New Delhi  
Date : 29.08.2013

(B. Lugani)  
Partner  
M.No.: -081454

**BALANCE SHEET AS AT JUNE 30<sup>TH</sup>  
2013**

**Amount in Rs."**

<b>PARTICULARS</b>	<b>NOTES</b>	<b>AS AT June 30' 2013</b>	<b>AS AT June 30' 2012</b>
<b>I EQUITY AND LIABILITES</b>			
1 Shareholder's Funds:			
a) Share Capital	2	12,50,00,000	2,50,00,000
b) Reserve and surplus	3	7,40,42,902	16,89,39,904
		<u>19,90,42,902</u>	<u>19,39,39,904</u>
2 Non Current Liabilities			
a) Other Non Current Liabilities	4	1,97,04,579	1,97,04,579
3 Current Liabilites			
a) Other current liabilities	5	1,15,41,76,357	28,95,11,307
b) Short-Term Provision	6	9,26,114	11,73,065
		<u>1,37,38,49,952</u>	<u>50,43,28,855</u>
<b>TOTAL</b>			

**II. ASSETS**

1 Non- Current Assets			
a) Fixed Assets			
i) Tangible Assets	7	60,851	39,913
b) Non Current Investments	8	41,33,21,622	40,78,21,622
2 Current Assets			
a) Cash and Cash Equivalent	9	1,72,82,844	1,29,17,172
b) Short-Term Loans & Advances	10	94,31,84,635	8,35,50,148
		<u>1,37,38,49,952</u>	<u>50,43,28,855</u>
<b>TOTAL</b>			

Summary of significant accounting policies  
The accompanying notes are an integral part of the financial statements

1

As per our report of even date annexed for B. Lugani & Associates Chartered Accountants FRN:-002560N

Sd/-  
( B. Lugani )  
Partner

M. No.: 081454  
Place : New Delhi  
Date : 29.08.2013

Sd/-  
Bindiya Jassal  
Company Secretary

For and on behalf of the Board

Sd/-  
Deshpal Singh Malik  
Director

Sd/-  
K.T. James  
Director

**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED  
June 30<sup>th</sup>, 2013**

Amount in "Rs."

PARTICULARS	NOTES	Amount in "Rs."	
		For The Year Ended June 30, 2013	For The Period Ended June 30, 2012
<b>I INCOME</b>			
Income from Operation	11	1,45,03,279	2,34,73,988
Total Income		<u>1,45,03,279</u>	<u>2,34,73,988</u>
<b>II Expenses</b>			
Employee Benefit Expenses	12	32,37,800	45,85,375
Other expenses	13	44,97,289	53,53,837
Depreciation	7	12,562	12,233
Total expenses		<u>77,47,651</u>	<u>99,51,445</u>
<b>Profit before tax</b>		<u>67,55,628</u>	<u>1,35,22,543</u>
Tax expenses			
current tax		14,77,137	30,46,247
Short tax provision provided in earlier year		-	19,48,265
Profit after tax		<u>52,78,491</u>	<u>85,28,031</u>
Earning per equity share equity share of par value Rs. 10/ each		0.48	8.53
Summary Of Significant Accounting Policies	1		
The accompanying notes are an integral part of the financial statements			

As per our report of even date annexed

for B. Lugani & Associates  
Chartered Accountants  
FRN:-002560N

Sd/-  
(B. Lugani)

Partner  
M.No.:-081454  
Place : New Delhi  
Date : 29.08.2013

For and on behalf of the Board

Sd/-  
Bindiya Jassal  
Company Secretary

Sd/-  
Deshpal Singh Malik  
Director

Sd/-  
K.T. James  
Director

**ADHBHUT INFRASTRUCTURE LIMITED**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 30TH JUNE, 2013**

**PURSUANT TO CLAUSE 32 OF LISTING AGREEMENT WITH STOCK  
EXCHANGES**

PARTICULARS	(Amt in Rs.)	
	For the Year Ended 30 <sup>th</sup> June 2013	For the Year Ended 30th June 2012
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before tax & extraordinary items	52,78,491	85,28,031
Receipts from Media Business	-	-
Adjustments to reconcile profit before tax & extraordinary items to cash provided by operations:		
Add: Depreciation	12,562	12,233
Loss/(Gain) on sale of fixed assets, net	-	-
Profit on sale of investments, net	-	-
Dividend Income	-	-
Interest Received & Other Income	-	-
Deferred & Preliminary exps written off	-	-
<b>Operating Profit before working capital</b>	<b>52,91,053</b>	<b>85,40,264</b>
Decrease in current assets, loans & advances:		
(Increase)/Decrease Inventories	-	-
(Increase)/Decrease Sundry Debtors	-	-
(Increase)/Decrease Loans & Advances	(85,96,34,487)	(1,45,20,283)
Increase/(Decrease) in Current Liabilities	86,44,18,099	(77,52,316)
Income Taxes paid during the year	-	-
<b>Cash generation by Operations</b>	<b>1,00,74,665</b>	<b>(1,37,32,335)</b>
Interest Received & Other Income	-	-
Dividend Received	-	-
<b>Net Cash from operating activities</b>	<b>1,00,74,665</b>	<b>(1,37,32,335)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of investments	(55,00,000)	(12,44,63,741)
Purchase of fixed assets	(33,500)	-
<b>Net Cash from Investing activities</b>	<b>(55,33,500)</b>	<b>(12,44,63,741)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of share capital	-	15,00,00,000
Proceeds from new borrowings	-	-
Repayment of borrowings	-	-
Exchange difference	-	-
Dividend	(1,50,000)	-
Income Tax on Dividend	(25,493)	-
<b>Net Cash from financing activities</b>	<b>(1,75,493)</b>	<b>15,00,00,000</b>
<b>Net Cash flow during the year (A+B+C)</b>	<b>43,65,672</b>	<b>1,18,03,924</b>
Cash & cash equivalents (opening balance)	1,29,17,172	11,13,248
<b>Cash &amp; cash equivalents (closing balance)</b>	<b>1,72,82,844</b>	<b>1,29,17,172</b>



## Notes to Cash Flow Statement

Figures in brackets indicate cash outflow and without brackets indicate cash inflow.

**For and on behalf of the Board**

Sd/-  
**Bindiya Jassal**  
Company Secretary

Sd/-  
**Deshpal Singh Malik**  
Director

Sd/-  
**K.T.James**  
Director

We have examined the above Cash Flow Statement of Adhbhut Infrastructure Limited for the period ended 30th June 2013, and verify that it has been derived from the audited accounts (and underlying records) of the Company reported on by us as per our report.

**For B. Lugani & Associates**  
Chartered Accountants

Sd/-  
**(B.Lugani)**  
Partner  
Place: New Delhi  
Date : 29.08.2013

**ADHBHUT INFRASTRUCTURE LIMITED**  
**NOTES FORMING PART OF THE BALANCE SHEET AS AT 30th JUNE, 2013**

(Amount in Rs.)

**NOTES 2 SHARE CAPITAL**

<b>PARTICULARS</b>	<b>AS AT JUNE 30' 2013</b>	<b>AS AT JUNE 30' 2012</b>
<i>AUTHORISED CAPITAL</i>		
1,10,00,000 Equity Share of Rs.10/- each (Previous year 10,00,000 Equity Share of Rs.10/- each)	11,00,00,000	1,00,00,000
15,00,000 ( 15,00,000) 1% Non-Convertible Non- Cumulative Redeemable Preference Shares of Rs. 10/-	1,50,00,000	1,50,00,000
<i>ISSUED, SUBSCRIBED AND PAID UP.</i>		
1,10,00,000 Equity Share of Rs.10/- each fully paid up (Previous year 10,00,000 Equity Share of Rs.10/- each)	11,00,00,000	1,00,00,000
15,00,000 (15,00,000) 1% Non-Convertible Non- Cumulative Redeemable Preference Shares of Rs. 10/-	1,50,00,000	1,50,00,000
<b>TOTAL</b>	<b>12,50,00,000</b>	<b>2,50,00,000</b>

NOTE 2.1. Reconciliation of Equity Shares outstanding at the beginning and at the end of the year

<b>PARTICULARS</b>	<b>AS AT JUNE 30' 2013</b>		<b>AS AT JUNE 30' 2012</b>	
	<b>No. of Shares</b>	<b>Amount in Rs.</b>	<b>No. of Shares</b>	<b>Amount in Rs.</b>
Shares outstanding at the beginning of the Year	10,00,000	1,00,00,000	10,00,000	1,00,00,000
Add: Bonus Shares Issued during the Year	1,00,00,000	10,00,00,000	-	-
Shares outstanding at the end of the Year	1,10,00,000	11,00,00,000	10,00,000	1,00,00,000

\*\*Equity shares allotted as fully paid bonus shares by utilization of Share Premium

Note 2.2. Reconciliation of 1% Non Convertible Non Cumulative Redeemable Preference Shares outstanding at the beginning and at end of the year

<b>PARTICULARS</b>	<b>AS AT JUNE 30' 2013</b>		<b>AS AT JUNE 30' 2012</b>	
	<b>No. of Shares</b>	<b>Amount in Rs.</b>	<b>No. of Shares</b>	<b>Amount in Rs.</b>
Shares outstanding at the beginning of the Period	15,00,000	1,50,00,000	-	-
Add: Shares Issued during the Year	-	-	15,00,000	1,50,00,000
Shares outstanding at the end of the Year	15,00,000	1,50,00,000	15,00,000	1,50,00,000

**(B) Detail of shareholders holding more than 5% shares in the Company**

	<b>No. of Shares</b>	<b>% Holding</b>
K.T. James	10,01,330	9.10
Allianz International Pvt. Ltd.	54,35,100	49.41

**ADHBHUT INFRASTRUCTURE LIMITED**  
**NOTES 3 RESERVE & SURPLUS**

<b>PARTICULARS</b>	<b>AS AT June 30' 2013</b>	<b>AS AT June 30' 2012</b>
<b>a) Share Premium</b>	3,50,00,000	13,50,00,000
<b>b) General Reserves</b>		
Balance as per Last Financial Year	1,17,00,000	92,00,000
Add: Amount Transferred from Profit/ (Loss) Account	25,00,000	25,00,000
Closing Balance	1,42,00,000	1,17,00,000
<b>c) Surplus from the Profit/ (Loss) Account</b>		
Balance as per Last Financial Year	2,22,39,904	1,62,11,873
Add: Profit / (Loss) during the Financial Year	52,78,491	85,28,031
Less: Appropriations		
General Reserve	25,00,000	25,00,000
Proposed Dividend	1,50,000	-
Income Tax on Proposed Dividend	25,493	-
Closing Balance	2,48,42,902	2,22,39,904
TOTAL	7,40,42,902	16,89,39,904

**NOTES 4 OTHER NON CURRENT  
LIABILITIES**

<b>PARTICULARS</b>	<b>AS AT June 30' 2012</b>	<b>AS AT March 31' 2011</b>
Security Received	197,04,579	1,97,04,579
TOTAL	19,704,579	19,704,579

**Note 4.1: Interest free security received from tenant**

**ADHBHUT INFRASTRUCTURE LIMITED**  
**NOTES 5 OTHER CURRENT LIABILITIES**

PARTICULARS	AS AT June 30' 2013	AS AT June 30' 2012
Other Liability	1,15,39,15,817	28,88,48,413
Expenses Payable	2,60,540	6,62,894
Total (a)	<u>1,15,41,76,357</u>	<u>28,95,11,307</u>

**NOTES 6 SHORT TERM PROVISION**

PARTICULARS	AS AT June 30' 2013	AS AT June 30' 2012
Provision for Tax	7,50,621	11,73,065
Proposed Dividend Payable	1,50,000	-
Income tax on Proposed Dividend Payable	25,493	-
Total (b)	<u>9,26,114</u>	<u>11,73,065</u>

**NOTES 8 NON CURRENT INVESMENTS**

PARTICULARS	AS AT June 30' 2013	AS AT June 30' 2012
Investment in Real Estate	40,78,21,622	40,78,21,622
Unquoted Investments	55,00,000	-
TOTAL	<u>41,33,21,622</u>	<u>40,78,21,622</u>

Note8.1:- Investments of Real Estate includes Land & Land Development Cost

**NOTES 9 CASH & BANK BALANCES**

PARTICULARS	AS AT June 30' 2013	AS AT June 30' 2012
Cash and Bank Balances:		
Cash & Bank Balances	1,72,82,844	1,29,17,172
Total (a )	<u>1,72,82,844</u>	<u>1,29,17,172</u>
Note 9.1		
a) Cash in hand	22,059	22,059
b) Bank balances with scheduled bank	172,60,785	1,28,95,113

**ADHBHUT INFRASTRUCTURE LIMITED**  
**NOTES 10 SHORT TERM LOANS & ADVANCES**

PARTICULARS	AS AT June 30' 2013	AS AT June 30' 2012
Advances (Recoverable in cash or in kind for Value to be received)	94,31,84,635	8,35,50,148
Total B.	94,31,84,635	8,35,50,148

**NOTES 11 INCOME FROM OPERATIONS**

PARTICULARS	AS AT June 30' 2013	AS AT June 30' 2012
Rental Income	1,45,03,729	2,32,93,988
Operating Income		180,000
TOTAL	1,45,03,729	2,34,73,988

Note 11.1:- Revenue is recognized on accrual basis

**NOTES 12 EMPLOYEE BENEFITS EXPENSES**

PARTICULARS	AS AT June 30' 2013	AS AT June 30' 2012
Personnel Expenses	29,59,620	41,59,307
Staff Welfare Expenses	2,78,180	426,068
TOTAL	32,37,800	45,85,375

**NOTES 13 ADMINISTRATION & OTHER EXPENDITURE**

PARTICULARS	For the Year Ended June 30' 2013	(Amount in Rs.) For the Period Ended June 30' 2012
Advertisement Expenses	64,232	51,976
Auditors Remuneration	61,798	61,798
Bank Charges	467	1,230
Legal & Professional Expenses	3,61,221	15,63,652
Misc. & Other Expenses	2,93,377	1,84,552
Office Repair & Maintenance	21,62,363	19,36,573
Printing & Stationery	3,36,782	4,93,274
Rate, Fee & Taxes	8,60,009	4,39,571
Travelling & Conveyance Expenses	3,57,040	6,21,211
TOTAL	44,97,289	53,53,837

ADHBHUT INFRASTRUCTURE LIMITED  
 NOTES FORMING PART OF THE BALANCE SHEET AS AT 30<sup>TH</sup> JUNE, 2013

NOTE 7: TANGIBLE ASSETS

Amount in "Rs."

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As on	Additions	Total as on	Upto	For	Upto	As on	As on
	1.07.12	during the Period	30.06.13	1.07.12	the Year	30.06.13	30.06.13	31.03.12
COMPUTER SYSTEM	3,46,613	33,500	3,80,113	3,46,613	3,329	3,49,942	30,171	-
FURNITURE & FIXTURE	1,45,863	-	1,45,863	1,05,950	9,233	1,15,183	30,680	42,913
TOTAL	4,92,476	33,500	5,25,976	4,52,563	12,562	4,65,125	60,851	42,913
PREVIOUS YEAR	4,92,476	-	4,92,476	4,40,330	12,233	4,52,563	39,913	-

## Notes - 1 NOTES TO ACCOUNTS

### 1. SIGNIFICANT ACCOUNTING POLICIES

#### Basis of Preparation of Financial Statements:

The Financial Statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles in India and the provisions of the Companies Act, 1956.

i) Fixed Assets:

Fixed Assets are accounted for at cost, inclusive of expenses relating to acquisition thereof.

ii) Depreciation:

Depreciation on fixed assets has been provided on straight line method at the rates and in the manner prescribed in Schedule XIV to the Companies Act 1956.

iii) Provision for current tax:

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961.

iv) Investment

(a) The cost of an investment includes incidental expenses like brokerage, fees and duties incurred prior to acquisition.

(b) Long term investments are shown at cost. Provision for diminution is made only if; in the opinion of the management such a decline is other than temporary.

2. Contingent Liabilities: NIL

3. Auditors remuneration:-

Audit Fee	Yr Ended 30.06.13 Rs. 61798.00	Yr. Ended 30.06.12 Rs. 61798.00
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4. Earnings Per Share (EPS)

	As at 30 <sup>th</sup> June, 2013	(Rs. In '000) As at 30 <sup>th</sup> June, 2012
a) Net Profit available to equity shareholders.	5278.00	8528.00
b) Weighted average number of equity shares	1,10,00,000	10,00,000
c) Basic and diluted earning per of Rs. 10/- each. (Rs.)	0.48	8.53

5. In accordance with the requirements of Accounting Standard (AS-18), the names of the Related Party parties where control exists and/or with whom transactions have taken place during the year and description of relationships as identified and certified by the management are as hereunder:

- I. Subsidiaries Companies  
Nil
- II. Key Management Personnel-Director
  - a) Sh. Desh pal Singh
  - b) Sh. K.T. James

6. There is no information which are required to disclose pursuant to the provisions of paragraph 3, 4 and 4D of part II of schedule VI of the Companies Act, 1956.

7. Previous year figures have been regrouped/ rearranged wherever considered necessary. Previous financial year figures are for fifteen months from 01.04.2011 to 30.06.2012.
8. NOTES 1 to 13 forms an integral part of the Balance Sheet and Statement of Profit & Loss.

<b>Sd/-</b>	<b>Sd/-</b>	<b>Sd/-</b>
Bindiya Jassal	Deshpal Singh Malik	K.T. James
<b>Company Secretary</b>	<b>Director</b>	<b>Director</b>

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In terms of our report of even date annexed  
for B. Lugani & Associates  
Chartered Accountants  
FRN:- 002560N

**Sd/-**

(B. Lugani)  
Partner  
M.No.:- 081454  
Place : New Delhi  
Dated : 29.08.2013



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**ADHBHUT INFRASTRUCTURE LIMITED**  
**Registered Office: 910, Ansal Bhawan, 16, K.G. Marg, New Delhi-110001 INDIA**

Name of the Shareholder/Proxy

Regd. Folio No

No. of Shares held

DP ID No. /Clients ID No.

I/We hereby record my/our presence at the ANNUAL GENERAL MEETING of the Company, to be held on Monday, the 30<sup>th</sup> December, 2013 at 10.00 a.m. at Company's Registered Office at 910, Ansal Bhawan, 16, K.G. Marg, New Delhi-110001

SIGNATURE OF SHAREHOLDER/PROXY

NOTE: Shareholder/Proxy is requested to bring the Attendance Slip with him/her when they come to the meeting. No separate attendance slip will be issued at the time of meeting.

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**PROXY FORM**

**ADHBHUT INFRASTRUCTURE LIMITED**  
**Registered Office: 910, Ansal Bhawan, 16, K.G. Marg, New Delhi-110001 INDIA**

I/We ..... R/o  
.....being of Member/Members of  
Adhbhut Infrastructure Limited hereby appoint .....R/o.....as my/our Proxy  
to attend and vote for me/us and on my/our behalf at the Annual General Meeting of the Company, to be held on  
Monday, the 30<sup>th</sup> December, 2013 at 10.00 a.m. at 910, Ansal Bhawan, 16, K.G. Marg, New Delhi-110001 and at any  
adjournment thereof.

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2013

No. of Shares \_\_\_\_\_ Folio/DP & Client ID No. \_\_\_\_\_

Notes:

Revenue Stamp
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1. A Proxy need not be a member.
2. The Proxy Form should be signed across the Revenue Stamp as per specimen signature(s) registered with the Company.
3. The Proxy Form must be deposited at the Registered Office of the Company Not less than 48 hours before the time fixed for holding the Meeting.

**ADHBHUT INFRASTRUCTURE LIMITED**

**REGISTERED OFFICE: 910, ANSAL BHAWAN,  
16, K.G. MARG, NEW DELHI-110001**